

Source: Travel Daily, 23 Feb 11

Rex restructure

REGIONAL Express this morning announced the appointment of Chris Hine to the newly created role of Chief Operating Officer.

Hine will take up the position effective 01 Mar, moving from his current role as Chief Pilot and gm Flight Operations for the carrier, and will also become a director.

Rex also announced its results for the six months to 31 Dec, with a pre-tax group profit of \$12.2m, down 5.4% on H1 for 2009/10.

Total revenue was \$121.2 million, up 2.9%, despite slightly lower passenger numbers which were down 1.4% to 633,000.

The overall load factor fell 1.9 points to 61.2% due to the Queensland regulated and subsidised routes operating with expected low load factors, as well as the entry of QantasLink on the Port Lincoln route.

David Miller will retire as a Rex director from 01 Mar but will continue in his role as Air Link ceo.