

#### PRESS RELEASE

# REX VOLUNTARY ADMINISTRATORS WELCOME FEDERAL GOVERNMENT'S REGIONAL FLIGHT BOOKING GUARANTEE

The following statement is attributable to Sam Freeman, in his capacity as Voluntary Administrator of the Rex Group:

"Rex welcomes the announcement today of the Federal Government's Regional Flight Booking Guarantee, which is a positive step toward securing the future for Rex, Rex's 1,200-plus employees and all Australians who rely on these services to connect their communities.

"We have experienced firsthand the importance of Rex's regional services to the communities the airline serves and would like to express our gratitude to the Federal Government for stepping in with this support.

"The Federal Government's flight booking guarantee will give Australians confidence to continue booking to or from a regional destination on Rex, ensuring that in the unlikely event that their service is not delivered – they will be entitled to receive a full refund.

"The guarantee will help Rex to keep flying while we undertake the recapitalisation of the airline and secure its future. We're currently undertaking a process to find an investor committed to a sustainable commercial regional network.

"On behalf of the entire Rex community – from the dedicated crew to the community Rex serves – I would like to thank the Minister for Infrastructure, Transport, Regional Development and Local Government, and the Commonwealth Government, for their support.

"Rex is here for regional Australia, and we encourage all Australians to see Minister King's announcement today as a confidence boost and continue booking during the voluntary administration."

### **About the Federal Government Regional Flight Booking Guarantee**

In the event that a Regional Express Holdings Limited (Administrators Appointed) (ACN 099 547 270) flight is subsequently cancelled and not rescheduled, and no alternative service has been delivered to the customer, and the Rex Companies are unable to provide a refund, the Federal Government has agreed to provide a guarantee over any chargebacks and refunds.

The Regional Flight Booking Guarantee covers any chargebacks and refunds which become owed by Regional Express Holdings Limited (Administrators Appointed) (ACN 099 547 270) for Customers who have booked a ticket for a flight after 9:31pm (Australian Eastern Standard Time) on 30 July 2024.

### **ENDS**

Minister for Infrastructure, Transport, Regional Development and Local Government announcement of the Regional Flight Booking Guarantee can be found here.



## **PRESS RELEASE**

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## **Background**

Regional Express Holdings Limited (ACN 099 547 270) and a number of its subsidiaries (ASX: REX) (the Rex Group) entered voluntary administration at 9:30PM on Tuesday 30 June 2024. Samuel Freeman, Justin Walsh and Adam Nikitins of Ernst & Young Australia (EY Australia) were appointed Joint and Several Voluntary Administrators by the Rex Group's respective Boards of Directors.

#### List of entities in administration

Regional Express Holdings Limited (ACN 099 547 270)
Regional Express Pty Limited (ACN 101 325 642)
Rex Airlines Pty Ltd (ACN 642 400 048)
Rex Investment Holdings Pty Limited (ACN 101 317 677)
Air Partners Pty Ltd ACN (065 221 356)
(all Administrators Appointed)
(collectively, "the Rex Group")