



23 MARCH 2022

## MEDIA RELEASE

### REX FARE INCREASE IN RESPONSE TO SPIRALLING FUEL COST

Rex today announced that it will increase fares across its domestic and regional networks in response to the steep increases in operational costs due to spiralling fuel costs and overall strong inflationary pressures.

Fares will increase by \$10 with some larger increases in the lower priced promotional (PROMO) fares.

Rex's General Manager Network Strategy, Warrick Lodge, said, "This will be the first time Rex has increased fares in more than three years. With fuel prices shooting up by over 30% in recent weeks and with supply chains being severely disrupted, the existing ticket prices are no longer tenable."

"However, our new fares are still extremely affordable with Sydney-Melbourne and Sydney-Brisbane starting from \$109. Rex's Business class starts from \$299 and is often even cheaper than Qantas' economy class which can well exceed \$500, particularly during periods not competing directly with Rex. Rex is proud of being a disruptor on the domestic market, bringing record low average fares to consumers for travel on the golden triangle."

"We will be bringing in additional aircraft shortly and more major cities in Australia will be able to benefit from Rex's reliable and affordable air travel. We invite cities who wish to be in on the good deal to contact us immediately."

The fare increase will be effective for all new sales made from Friday 25 March 2022.

**Rex** is Australia's largest independent regional and domestic airline operating a fleet of 60 Saab 340 and 6 Boeing 737-800 NG aircraft to 62 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator) and the two pilot academies, Australian Airline Pilot Academy in Wagga Wagga and Ballarat.

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