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MEDIA RELEASE

REX WELCOMES ACTIONS TAKEN BY THE DISTRICT COUNCIL OF GRANT

Regional Express (Rex) today welcomes the news that the District Council of Grant (DCG) has taken Rex's concerns seriously regarding the hostile actions of its CEO vis-a-vis Rex.

Rex General Manager of Network Strategy and Sales, Warrick Lodge said, "With this matter behind us, Rex can now focus on rebuilding the relationship with the DCG. We are confident that we will gradually recover a large part of the 20,000 drop in passenger numbers from around 2010 when the relationship first soured. Since the introduction of the Rex Community Fare six months ago, more than 20% of all tickets sold to/from Mount Gambier are at the very affordable \$129.00 community fare price. Rex is confident that this number will eventually climb to above 25% as we have experienced elsewhere throughout the Rex network".

The District Council of Grant Mayor, Richard Sage, said "he was pleased to attend a meeting in Sydney with Rex and that the working relationship between Rex and DCG is an important one for all". Mayor Sage went on to say "I look forward to continuing positive communications with Rex and value the contribution Rex will bring to the Mount Gambier Regional Airport Strategy Committee".

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of more than 50 Saab 340 aircraft on some 1,500 weekly flights to 60 destinations throughout all states in Australia. In addition to the regional airline Regional Express, the **Rex Group** comprises wholly owned subsidiaries **Pel-Air Aviation** (air freight and charter operator) and the **Australian Airline Pilot Academy**.

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