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MEDIA RELEASE

REX PROVIDES REVISED PROFIT GUIDANCE FOR FY12/13

Regional Express Holdings (Rex) provided revised profit guidance for FY12/13 at its Annual General Meeting held today. Rex revised downwards its Profit Before Tax forecast for FY12/13 to 25 – 35% lower than FY11/12, from 15 – 25% previously declared at its FY11/12 full year results presentation briefing in August 2012.

“As foreshadowed in our earlier warnings, the Government’s slew of draconian measures at the start of this FY is having its expected impact on the general economy which in turn is hurting regional aviation badly,” Rex Chief Operating Officer Garry Filmer said.

“The Rex Board declared a fully franked dividend of 9.0 cents per share to be distributed in November 2012 which represents a 26.8% increase over the previous year. The Board thanks its staff for their commitment and efforts in the financial year gone by which saw the Rex Group post record profits.”

Regional Express (Rex) is Australia’s largest independent regional airline operating a fleet of more than 40 Saab 340 aircraft on some 1,300 weekly flights to 35 destinations throughout New South Wales, Victoria, Tasmania, South Australia and Queensland. The Rex Group comprises Regional Express, air freight and charter operator Pel-Air Aviation and Dubbo based regional airline Air Link, as well as the Australian Airline Pilot Academy.

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