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## MEDIA RELEASE

### REX RATED TOP PERFORMING AUSTRALIAN AIRLINE

Regional Express (Rex) has been rated the top performing Australian airline by the authoritative *Aviation Week and Space Technology* (AWST) magazine for 2012.

AWST conducted the rankings on all publicly traded airlines worldwide with scores based on performance categories covering liquidity, financial health, earnings performance, fuel cost management and asset utilization over a period of 10 years.

Comparing with the best airlines worldwide, Rex is ranked 11<sup>th</sup>, only two positions below Singapore Airlines and ahead of all the other erstwhile blue-ribbon airlines like Lufthansa, Cathay, Air France, Southwest and British Airways.

Rex Executive Chairman Lim Kim Hai said that with the airline celebrating its 10<sup>th</sup> anniversary this year, the award is a fitting testimonial of how far the airline has progressed since it emerged from the collapse of Ansett.

"With the help of the indomitable spirit of our staff, we have now been recognised as the best regional airline in the world and one of the best airlines all categories combined. I would also like to pay tribute to Australia's two other major airlines, Qantas and Virgin Australia, for their respectable 17<sup>th</sup> and 25<sup>th</sup> ranking respectively."

Winning these awards is not new to Rex. With the previous AWST ranking, Rex won the top ranking regional airline for the past three consecutive years and this year's results clearly demonstrates the long-term financial strength and stability of the Rex Group. Regional Australia can be proud to lay claim to the undisputed best regional airline in the world.

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of more than 40 Saab 340 aircraft on some 1,300 weekly flights to 35 destinations throughout New South Wales, Victoria, Tasmania, South Australia and Queensland. The Rex Group comprises Regional Express, air freight and charter operator Pel-Air Aviation and Dubbo-based regional airline Air Link, as well as the pilot academy Australian Airline Pilot Academy.

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