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MEDIA RELEASE

REX APPLAUDS AIRSERVICES AUSTRALIA FOR REDUCTION OF AIR NAVIGATION SERVICE CHARGES

Regional Express (Rex) highly commends Airservices Australia (Airservices) for once again succeeding in lowering its costs and passing the savings on to carriers.

Rex Chief Operating Officer, Neville Howell said “Airservices was able to implement a business efficiency programme in 2015-16 that delivered over \$170 million in annual savings that has obviated the need for any increases in charges to carriers since then. Its sustained productivity improvements and investment in new technology has enabled an additional reduction in its cost base which allows Airservices to pass on \$20 million in further reductions to the operators equating to a 4% reduction in the en route charges.”

“Rex and all other operators owe a vote of gratitude to Airservices for its very effective stewardship of the budget, especially in a time of great economic uncertainty.”

Rex Executive Chairman Lim Kim Hai said, “In the 17 years that Rex has been in existence, I have never seen another case where a government body (indeed even any corporation) actually becomes more productive and returns savings to its stakeholders. The Airservices Board and Management should be highly commended for their enlightened and efficient management of assets that are contributing to the aviation community in Australia.”

Regional Express (Rex) is Australia’s largest independent regional airline operating a fleet of more than 50 Saab 340 aircraft on some 1,500 weekly flights to 60 destinations throughout all states in Australia. In addition to the regional airline Regional Express, the **Rex Group** comprises wholly owned subsidiaries **Pel-Air Aviation** (air freight, charter and aeromedical operator) and the **Australian Airline Pilot Academy**.

Rex Media Contact: Corporate Communications: +61 402 438 361 media@rex.com.au

