

Regional Express Holdings Limited

FIRST TRIMESTER RESULTS (Jul – Oct 05)



28 November 2005

REX OPERATING FINANCIALS

	Jul – Oct 05	Jul – Oct 04	% increase	Full Year Forecast
Passenger				
Passenger Revenue (\$M)	49.5	47.0	5.3	144.7
Other Revenue (\$M)	1.4	2.4	(42)	2.1
Total Revenue (\$M)	50.9	49.4	3.0	146.8
EBIT (\$M)	8.7	3.6	248	19.8
PBT (\$M)	8.1	2.4	289	19.7

Operating Statistics

ASK (millions)	211	203	4	666
Total Cost (cents)/ASK	20.3	22.9	(11)	19.6
Fuel % Total Cost	19	13	45	19

PEL-AIR OPERATING STATISTICS (Jul - Oct 05)

	Actual	Budget
Aircraft hours	5,291	5,327
Sales revenue	10,561,308	10,662,309
Direct operating costs	4,876,057	5,058,818
Gross revenue margin	5,685,251	5,603,491
Operating expenses	3,731,397	3,909,933
Operating profit before tax	1,953,854	1,693,558
Income tax	586,156	508,067
Net profit after tax	1,367,698	1,185,491